

**IN THE SECURITIES APPELLATE TRIBUNAL
AT MUMBAI**

Date: 08.05.2026

**Appeal No. 94 of 2026
[Along with Misc. Application No. 349 of 2026]**

Vishnu Sharma ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Kunal Katariya, Advocate with Ms. Rinku Valanju, and
Mr. Hemant Dharap, Advocates i/b R V Legal for the
Appellant.

Mr. Sumit Rai, Advocate with Ms. Prapti Kedia and
Mr. Pranav Diya, Advocates i/b Agama Law Associates for the
Respondent.

ORDER:

Order on interim prayer is reserved.

Justice P.S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

08.05.2026
PK